



# META INVESTMENT MANAGEMENT COMPANY LLC

Meta Investment Management Company LLC (“MIMCO”) is a registered investment adviser that provides investment advice exclusively through an interactive website<sup>1</sup>. As of March 1, 2023, MIMCO has \$3,067,807 assets under management. Brokerage and investment advisory services and fees differ and it is important for the *retail investor* to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We provide investment advice exclusively through an interactive website to *retail investors*, through a wrap fee program offered by MIMCO:

- ✓ Meta Investment Management Company Wrap Program (“MIMCO Wrap Program”). Client assets are invested in stocks, bonds, mutual funds, exchange-traded funds (“ETFs”), and money market funds in accordance with their financial needs, goals, risk tolerance, and time horizon.

Advice to *retail investors* is limited to investing in public equities, fixed income securities, mutual funds, exchange-traded funds and money market funds. We actively monitor your account as part of our standard services. Clients under the MIMCO Wrap Program agreement appoint MIMCO with discretionary trading authority to buy and sell stocks, mutual funds, and exchange-traded funds in their account in accordance with their financial goals and objectives until such time that discretionary trading authority is terminated by either MIMCO or the client. We do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively. For a description of each service listed above and our fees, refer to our Form ADV Part 2A Disclosure Brochure at <https://adviserinfo.sec.gov/firm/brochure/312540>.

### Conversation Starters

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## What fees will I pay?

If you open an advisory account with MIMCO, you will pay an annual asset-based fee for our services that is charged on a quarterly basis. This asset-based fee for *retail investors* includes most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore are higher than a typical asset-based advisory fee.

- ✓ The more assets there are in your account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.
- ✓ In addition to the fees described above, you may incur additional costs, which include fees charged by your custodian for account maintenance and may include transaction fees, commissions, or brokerage fees. You will also incur the costs associated with any mutual funds and ETFs, including management fees, fund expenses, and any applicable transaction-related fees and charges.

<sup>1</sup> The investment adviser may provide investment advice to fewer than 15 clients through other means during the preceding 12 months in accordance with Rule 203A-2(e) under the Investment Advisers Act of 1940.

If you invest through a MIMCO Wrap Program, you may pay an asset-based wrap fee to the wrap fee program sponsor. The wrap fee program sponsor will provide you information about the wrap fee and how frequently it is assessed. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about fees you will pay, review the appropriate section of the disclosure brochure for your program in Form ADV Part 2A at <https://adviserinfo.sec.gov/firm/brochure/312540>.

***Conversation Starters***

Help me understand how these fees and costs might affect my investments.

If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the recommendations we provide you. Here is an example to help you understand what this means: since MIMCO earns money from asset-based management fees, the more assets in your account the more you will pay in management fees to MIMCO, and we may therefore have an incentive to encourage you to increase the assets in your account. **For more information about how we make money and our related conflicts of interest for this program, please review the MIMCO Disclosure Brochure for your program.**

***Conversation Starter***

How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Portfolio managers have the potential to participate in discretionary bonus awards. The discretionary bonus for portfolio managers may differ. The majority of portfolio managers are eligible to earn a discretionary bonus that is funded based on the financial performance of MIMCO during the annual performance period. While this compensation is discretionary, it may incentivize our portfolio managers to increase the performance or assets in certain accounts, including through riskier investments. To help mitigate such potential conflicts of interest, we maintain policies and procedures that stress that investment decisions are to be made in accordance with the fiduciary duties owed to our clients and without consideration of a portfolio manager's pecuniary, investment, or other financial interests.

**Do you or your financial professionals have legal or disciplinary history?**

No. MIMCO does not have any legal or disciplinary history. For free and simple tools to research our firm and representatives, please visit [Investor.gov/CRS](https://Investor.gov/CRS).

***Conversation Starters***

As a financial professional, do you have any legal or disciplinary history?

For what type of conduct?

**Where can I find additional information?**

For additional up-to-date information about our investment advisory services including the Disclosure Brochure for your managed account program, please visit <https://adviserinfo.sec.gov/firm/brochure/312540>, or to request a copy of this relationship summary, please call the following number (646) 350-7400.

***Conversation Starters***

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

**Not FDIC Insured • No Bank Guarantee • May Lose Value**